## **Business Challenge**

## Could you be a successful entrepreneur?

Entrepreneurs are independent thinkers who believe they have the ability to succeed.

## **Your Task**

Design a financial educational tool (e.g. app, video, board game etc.) to help young people.

Split into groups of 4-6 people.

Your task is to present a business idea pitch at the end of the session.

Why is your product important?	What your product needs to solve?
People don't save enough!  On average people save 5%	"Giving young people a tool to help them feel in control of their money"
• People aged less than 35 save -2%	
The savings rate required to maintain living standards post-retirement is 15%	
Think carefully about:	
• Who is your target audience?	Y
<ul> <li>What are the specific problems that your target audience are experiencing?</li> </ul>	Fig.
• What is your proposed solution?	
• How will your product solve the problem?	

What do you intend to create to solve the problems for your target audience?	



